

BAR COUNCIL OF KERALA

(Statutory Body Constituted under the Advocates Act, 1961)
(Bar Council Bhavan, High Court Campus, Kochi-682 031)

AUDITOR'S REPORT

1. We have examined the Balance Sheet as at 31st March 2014, and the Income & Expenditure account for the year ended on that date, attached herewith, of The Bar Council of Kerala, Bar Council Bhavan, High Court Campus, Kochi-31. These financial statements are the responsibility of the management of the council. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit included examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also included assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:—

- (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
- (B) In our opinion, proper books of accounts have been kept by the Bar Council of Kerala so far as appears from our examination of such books.
- (C) The Balance sheet and the Income & Expenditure account dealt with by this report are in agreement with the books of account maintained by the Council.
- (D) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, give a true and fair view:
 - (i) In the case of the balance sheet, of the state of affairs of The Bar Council of Kerala as at 31st March 2014, and
 - (ii) In the case of the Income & Expenditure account, of the excess of Income over expenditure of the Council for the year ended on that date.

7-7-2016.

For GEORGE & JOSEPH ASSOCIATES,
Chartered Accountants (FRN006630S)

42/1378, Kanjiramukkil Building,
Mariyakutty John Road (Kompara),
Ernakulam North P. O.,
Kochi-682 018, Kerala.
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(Sd.)

JOSEPH V. VARGHESE B.Sc. FCA,
Partner,
Memb. No. 201983.

Balance Sheet as at 31st March 2014

<i>Liabilities</i>	<i>SCH</i>	<i>Amount</i>	<i>Assets</i>	<i>SCH</i>	<i>Amount</i>
CAPITAL FUND:—			Fixed Assets	D	9,852,920.20
Opening Balances		43,924,476.51			
Add:—Excess Income over Expenditure		6,401,574.03	50,326,050.54	E	34,004,708.50
Endowments	A		364,302.56	CURRENT ASSET	
				Deposit, Loans and Advances	F 812,007.03
Bar Council of India Welfare Committee			2,000,000.00		
Security Deposit	B		611,375.00	Cash and Bank Balances	G 9,141,553.37
Current Liabilities	C		509,461.00		
Total			53,811,189.10	Total	53,811,189.10

For, The Bar Council of Kerala

(Sd.) (Sd.)
Secretary Treasurer

For GEORGE & JOSEPH ASSOCIATES
Chartered Accountants (FRN 006630S)

(Sd.)
JOSEPH V. VARGHESE B.Sc. FCA,
Partner,
Memb. No. 201983.

Kochi-18,
7-7-2016.

Income & Expenditure Account for the year ended 31st March 2014

<i>Expenditure</i>	<i>Amount</i>	<i>Income</i>	<i>Amount</i>
(1)	(2)	(3)	(4)
To Members TA&DA	2,540,134.00	By Certificate Fees	695,000.00
,, Salary & Allowances to staff	2,571,016.00	,, Enrolment Fees	680,800.00
,, Salary & Allow. to Secretary	789,231.00	,, Registration Fees	2,182,950.00
,, Postage, Telegram & Telephone	154,780.21	,, Entry Pass Collection	330,000.00
,, Seminar Expenses	1,757,750.00	,, Late Fees	1,251,000.00
,, Meeting Expenses	76,045.00	,, Transfer Fees	232,500.00
,, Printing & Stationery	225,698.37	,, Identity Card Fee	208,800.00
,, Travelling Expenses	19,140.00	,, Interest Received SB & Staff Loan	373,338.00
,, Lease Rent	3,200.00	,, Interest Accrued on FD	2,899,860.81
,, Legal Expense	5,950.00	,, Complaint Fees	90,800.00
,, Miscellaneous Expenses	42,993.00	,, Application Fees	1,426,800.00
,, TA&DA to Secretary	8,050.00	,, Sale of Books	1,800.00
,, Refund of Fees	80,000.00	,, Resumption Fees	902,000.00
,, Website Domain Reg. Charges	2,950.00	,, Pratice Certificate Fee	27,050.00

(1)	(2)	(3)	(4)
To Interaction with Associations	5,400.00	By Suspension Delay Condonation Fee	107,500.00
,, Photo copying Expenses	10,800.00	,, Fee From Photographer	63,860.00
,, Repair & Renewals	53,577.00	,, Guest Room Rent	700.00
,, Wages & Allowances	263,900.00	,, Auditorium Service charges	36,600.00
,, Guest Room Expenses	3,495.00	,, Sale of Stickers	49,260.00
,, Electricity Charges	169,473.00	,, Rent received	168,500.00
,, Audit Fee & TDS Filing	48,300.00	,, Miscellaneous Income	771,567.00
,, Water Charges	9,225.00	,, Duplicate Certificate fees	22,000.00
,, Consumables	6,978.74	,, Enrolment Processing Fee	190,000.00
,, Annual Maintenance Charges	75,354.00	,, Magazine Fee	350.00
,, JR Lawyers Proff Development Course	288,681.00	,, Special Fee	4,015,000.00
,, Diesel For Generator	16,700.00	,, Seminar Registration Fee	227,500.00
,, Contribution-Bar Association/Moot court	42,500.00		
,, PF Contribution	148,258.00		
,, Chairman Relief Fund Disbursement	350,000.00		
,, Retirement benefits to Bindhu	66,680.00		
,, Enrolment Expenses	163,050.00		
,, Automation Expenses	289,740.00		
,, Depreciation	264,912.46		
,, Excess Income over Expenditure			
Transferred to Balance Sheet	6,401,574.03		
Total	16,955,535.81	Total	16,955,535.81

For The Bar Council of Kerala

For GEORGE & JOSEPH ASSOCIATES
Chartered Accountants (FRN 006630S).

Kochi-18, (Sd.)
7-7-2016. Secretary

(Sd.)
Treasurer

JOSEPH V. VARGHESE B.Sc. FCA,
Partner.
Memb. No. 201983

Schedules Forming Part of Balance Sheet as on 31-3-2014

SCHEDULE: A-ENDOWMENTS

Indigent and Disabled Advocate fund	32,408.12
Legal Aid to Poor Fund	14,228.29
Mannath Krishna Menon Medal	208,910.05
Nelluvai Neelakanda Iyyer Prize	43,609.00
P. K. Kesavan Nair Fund	46,818.00
Saradha Krishna Iyyer Prize	18,329.10
Total	364,302.56

SCHEDULE: B-SECURITY DEPOSIT

Defect Liability Deposit	61,375.00
Security Deposit-Dhanalakshmi Bank	550,000.00
	<u>611,375.00</u>

SCHEDULE: C-CURRENT LIABILITIES

Audit Fee Payable	148,520.00
Aid for Enrolment	5,000.00
KAWFTC	291.00
Bar Council of Kerala Trust (Advocates Act Book Fees)	355,650.00
	<u>509,461.00</u>

SCHEDULE: E-INVESTMENTS FIXED DEPOSITS

Dhanalakshmi Bank	17,120,188.11
Union Bank of India	15,097,028.59
Central Bank of India	130,500.00
Bank of India	1,656,991.80
	<u>34,004,708.50</u>

SCHEDULE: F-DEPOSITS LOANS & ADVANCES

Loan to Staff

Loan to Ajayan (Opening Balance)	340,000.00	
Less: Loan Repay Ajayan	120,000.00	
	<u>220,000.00</u>	
Add: Accrued Interest	32,384.00	252,384.00
Loan to Babu	50,000.00	
Less:—Loan Repay Babu	17,500.00	
	<u>32,500.00</u>	
Add: Accrued Interest	1,693.00	34,193.00
Loan to Kumari	15,000.00	
Less: Loan Repay Kumari	7,000.00	
	<u>8,000.00</u>	
Add: Accrued Interest	464.00	8,464.00
Loan to Sunil (Opening balance)	136,000.00	
Less:—Loan Repay Sunil	36,000.00	
	<u>100,000.00</u>	
Add:—Accrued Interest	29,097.38	129,097.38
Loan to Prasad (Opening Balance)	64,000.00	
Less:—Loan Repay Prasad	24,000.00	
	<u>40,000.00</u>	
Add:—Accrued Interest	17,593.02	57,593.02
Loan to Sivaraman (Opening Balance)	294,000.00	
Less:—Loan Repayment Sivaraman	88,000.00	
	<u>206,000.00</u>	
Add:—Accrued Interest	28,985.21	234,985.21
Loan to Vijayan (Opening Balance)	18,000.00	
Less:—Loans Repay Vijayan	26,199.00	
	<u>(8,199.00)</u>	
Add:—Accrued Interest	8401.42	202.42

FESTIVAL ADVANCES TO STAFF

Shivaraman	3,000.00
Vijayan	3,000.00
Ajayan	3,000.00
Prasad	3,000.00
Nirmala	3,000.00
Sunil	3,000.00
	<u>18,000.00</u>
Other Advances	24,850.00
Electricity Deposit	46,238.00
Telephone Deposit	6,000.00
Total	<u>812,007.03</u>

SCHEDULE: G—CASH & BANK BALANCES

Dhanalakshmi Bank Ltd. A/c 22	8,233,885.41
Dhanalakshmi Bank Ltd. A/c 67079	151,693.00
Central Bank of India A/c 5502	18,609.38
Central Bank of India A/c 5503	18,329.10
Central Bank of India A/c 5504	103,410.05
State Bank of India A/c 2588	14,229.00
State Bank of India A/c 2589	32,408.00
Union Bank of India A/c 7011	16,818.00
Union Bank of India A/c 6217	468,119.49
Cash in Hand	84,051.94
Total	<u>9,141,553.37</u>

SCHEDULE D: FIXED ASSETS

Sl. No.	Particulars	W.D.V. as on 1-4-2013	Addition	Total	Depreciation Rate	Depreciation Amount	W.D.V. as on 31-3-2014
1	Building	8,206,173.75		8,206,173.75	0%	..	8,206,173.75
2	Library	20,375.51		20,375.51	10%	2,037.55	18,337.96
3	Furniture	158,598.21	165,900.00	324,498.21	10%	24,824.82	299,673.39
4	Typewriter	590.78		590.78	10%	59.08	531.70
5	Cycle	17.57		17.57	10%	1.76	15.81
6	Electrical Fittings	51,087.79	1,132.00	52,219.79	15%	7,788.49	44,431.30
7	Office Equipments	45,707.61	9,500.00	55,207.61	15%	7,568.64	47,638.97
8	Xerox Machine	154,984.33		154,984.33	15%	23,247.65	131,736.68
9	Fax Machine	13,834.84		13,834.84	15%	2,075.23	11,759.61
10	Computer & Software	115,986.17		115,986.17	60%	69,591.70	46,394.47
11	Lift	77,595.92		77,595.92	15%	11,639.39	65,956.53
12	Overhead Projector .	2,641.80		2,641.80	15%	396.27	2,245.53
13	Aquaguard	1,623.25		1,623.25	20%	324.65	1,298.60
14	Air Conditioner	18,264.88		18,264.88	20%	3,652.98	14,611.90
15	Office Furnishing	596,469.54	195,450.00	791,919.54	10%	69,419.45	722,500.09
16	Generator	270,936.57		270,936.57	15%	40,640.49	230,296.08
17	Punching Machine	10,962.14		10,962.14	15%	1,644.32	9,317.82
	Total	9,745,850.66	371,982.00	10,117,832.66		264,912.46	9,852,920.20

AUDITOR'S REPORT

1. We have examined the Balance Sheet as at 31st March 2013, and the Income & Expenditure account for the year ended on that date, attached herewith, of The Bar Council of Kerala, Bar Council Bhavan, High Court Campus, Kochi-31. These financial statements are the responsibility of the management of the council. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit included examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also included assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:—

- (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
- (B) In our opinion, proper books of accounts have been kept by the Bar Council of Kerala so far as appears from our examination of such books.
- (C) The Balance sheet and the Income & Expenditure account dealt with by this report are in agreement with the books of account maintained by the Council.
- (D) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, give a true and fair view:
 - (i) In the case of the balance sheet, of the state of affairs of The Bar Council of Kerala as at 31st March 2013, and
 - (ii) In the case of the Income & Expenditure account, of the excess of Income over expenditure of the Council for the year ended on that date.

Kochi-18,

12-2-2016.

For GEORGE & JOSEPH ASSOCIATES,

Chartered Accountants (FRN006630S).

42/1378, Kanjiramukkil Building,

Mariakutty John Road (Kompara),

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Kochi-682 018, Kerala

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(Sd.)

JOSEPH V. VARGHESE B.Sc. FCA,

Partner

Memb. No. 201983.

Balance Sheet as at 31st March 2013

<i>Liabilities</i>	<i>SCH</i>	<i>Amount</i>	<i>Assets</i>	<i>SCH</i>	<i>Amount</i>
CAPITAL FUND:—			Fixed Assets	D	9,745,850.64
Opening Balances		36,886,744.00			
Add:—Excess Income over Expenditure	7,037,732.51	43,924,476.51	Investments	E	31,112,440.70
Endowments	A	344,556.56	CURRENT ASSET		
			Deposit, Loans and Advances	F	1,056,934.03
Bar Council of India Welfare Committee		2,000,000.00	Bar Council of Kerala Trust		1,500,000.00
Security Deposit	B	611,375.00	Cash and Bank Balances	G	3,947,343.70
Current Liabilities	C	482,161.00			
	Total	47,362,569.07		Total	47,362,569.07

For, The Bar Council of Kerala

For GEORGE & JOSEPH ASSOCIATES
Chartered Accountants (FRN 006630S)

(Sd.) <i>Secretary</i>	(Sd.) <i>Treasurer</i>	(Sd.) JOSEPH V. VARGHESE, B.Sc. FCA <i>Partner</i> <i>Memb. No. 201983.</i>
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Kochi-18,
12-2-2016.

Income & Expenditure Account for the year ended 31st March 2013

<i>Expenditure</i>	<i>Amount</i>	<i>Income</i>	<i>Amount</i>
(1)	(2)	(3)	(4)
To Members TA & DA	2,059,084.00	By Certificate Fees	626,500.00
„ Salary & Allowances to staff	2,481,559.00	„ Enrolment Fees	574,150.00
„ Salary & Allow. to Secretary	770,573.00	„ Registration Fees	2,171,750.00
„ Postage, Telegrame & Telephone	163,238.00	„ Entry Pass Collection	292,650.00
„ Seminar Expenses	381,261.00	„ Late Fees	830,000.00
„ Meeting Expenses	183,077.00	„ Transfer Fees	167,500.00
„ Printing & Stationery	164,334.00	„ Identity Card Fee	113,912.00
„ Travelling Expenses	7,400.00	„ Interest Received SB & Staff Loan	119,333.53
„ Lease Rent	6,400.00	„ Interest Accrued on FD	2,050,344.51
„ Legal Expense	21,020.00	„ Complaint Fees	58,250.00
„ Miscellaneous Expenses	50,970.00	„ Application Fees	1,457,400.00
„ TA & DA to Secretary	18,304.00	„ Sale of Books	1,500.00
„ Refund of Auditorium Service Charges	1,000.00	„ Resumption Fees	500,000.00
„ Website Domain Reg. Charges	2,500.00	„ Practice Certificate Fee	76,500.00

(1)	(2)	(3)	(4)
To Bank Charges	551.00	By Suspension Delay Condonation Fee	78,500.00
,, Photo copying Expenses	10,826.00	,, Fee from Photographer	22,000.00
,, Repair & Renewals	281,452.25	,, Guest Room Rent	100.00
,, Wages & Allowances	191,979.00	,, Auditorium Service Charges	21,000.00
,, Guest Room Expenses	8,512.00	,, Sale of Stickers	34,610.00
,, Electricity Charges	212,790.00	,, Rent received	162,000.00
,, Audit Fee & TDS Filing	41,220.00	,, Miscellaneous Income	123,641.00
,, Water Charges	8,105.00	,, Duplicate Certificate fees	18,000.00
,, Consumables	4,616.00	,, Enrolment Processing Fee	78,500.00
,, Annual Maintenance Charges	45,629.00	,, Refund of Automation Expenses	365,400.00
,, JR Lawyers Proff Development Course	167,329.00	,, Special Fee	5,015,000.00
,, Diesel for Generator	10,600.00	,, Seminar Registration Fee	8,900.00
,, Legal Expense	600.00		
,, PF Contribution	171,152.00		
,, Contributions to BAR Associations	82,000.00		
,, Depreciation	381,627.28		
,, Excess Income over Expenditure			
Transferred to Balance Sheet	7,037,732.51		
Total	14,967,441.04	Total	14,967,441.04

For, The Bar Council of Kerala

For GEORGE & JOSEPH ASSOCIATES
Chartered Accountants (FRN 006630S)

(Sd.)

Cochin-18, 12-2-2016.	(Sd.) Secretary	(Sd.) Treasurer	JOSEPH V. VARGHESE B.Sc. FCA <i>Partner</i> <i>Memb. No. 201983.</i>
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Schedules Forming Part of Balance Sheet as on 31-3-2013

SCHEDULE-A-ENDOWMENTS

Indigent and Disabled Advocate fund	31,767.12
Legal Aid to Poor Fund	13,717.29
Mannath Krishna Menon Medal	195,919.05
Nelluvai Neelakanda Iyyer Prize	40,722.00
P. K. Kesavan Nair Fund	44,813.00
Saradha Krishna Iyyer Prize	17,618.10
Total	344,556.56

SCHEDULE:—B-SECURITY DEPOSIT

Defect Liability Deposit	61,375.00
Security Deposit—Dhanalakshmi Bank	550,000.00
	611,375.00

SCHEDULE:—C-CURRENT LIABILITIES

Audit Fee Payable	121,220.00
Aid for Enrolment	5,000.00
KAWFTC	291.00
Bar Council of Kerala Trust (Advocates Act Book Fees)	355,650.00
	482,161.00

SCHEDULE:—E-INVESTMENTS FIXED DEPOSITS

Dhanalakshmi Bank	15,552,998.24
Union Bank of India	13,904,832.92
Central Bank of India	130,500.00
Bank of India	1,524,109.54
State Bank of India	..
	31,112,440.70

SCHEDULE:— F-DEPOSITS LOANS & ADVANCES

Loan to Staff

Loan to Ajayan	470,000.00	
Less:—Loan Repay Ajayan	130,000.00	
	<u>340,000.00</u>	
Add:—Accrued Interest (Current Year)	<u>20,984.00</u>	360,984.00
Loan to Sunil (Opening Balance)	175,000.00	
Less:—Loan Repay Sunil	39,000.00	
	<u>136,000.00</u>	
Add:—Accrued Interest (Current Year)	<u>24,317.38</u>	160,317.38
Loan to Prasad (Opening Balance)	90,000.00	
Less:—Loan Repay Prasad	26,000.00	
	<u>64,000.00</u>	
Add:—Accrued Interest (Current Year)	<u>15,473.02</u>	79,473.02
Loan to Sivaraman (Opening Balance)	20,000.00	
Add:—New loan	300,000.00	
Less:—Loan Repayment Sivaraman	26,000.00	
	<u>294,000.00</u>	
Add:—Accrued Interest (Current Year)	<u>18,905.21</u>	312,905.21
Loan to Vijayan (Opening Balance)	18,000.00	
Less:—Loan Repay Vijayan	26,199.00	
	<u>(8,199.00)</u>	
Add:—Accrued Interest (Current Year)	<u>8,401.42</u>	202.42

FESTIVAL ADVANCES TO STAFF

Shivaraman	2,550.00
Vijayan	2,550.00
Prasad	2,550.00
Nirmala	2,550.00
Sunil	2,550.00
	12,750.00
Other Advances:—	78,064.00
Electricity Deposit	46,238.00
Telephone Deposit	6,000.00
Total	1,056,934.03

SCHEDULE:— G-CASH & BANK BALANCES

Dhanalakshmi Bank Ltd. A/c 22	3,329,961.41
Central Bank of India A/c 5502	15,722.38
Central Bank of India A/c 5503	17,618.10
Central Bank of India A/c 5504	90,419.05
State Bank of India A/c 2588	13,718.00
State Bank of India A/c 2589	31,767.00
Union Bank of India A/c 7011	14,813.00
Union Bank of India A/c 6217	417,410.49
Cash in Hand	15,914.27

Total

3,947,343.70

SCHEDULE D: FIXED ASSETS

Sl. No.	Particulars	W.D.V. as on 1-4-2012	Addition	Total	Depreciation Rate	Amount	W.D.V. as on 31-3-2013
1	Building	8,014,463.75	191,710.00	8,206,173.75	0%	..	8,206,173.75
2	Library	23,286.29		23,286.29	10%	2,910.78	20,375.51
3	Furniture	181,255.09		181,255.09	10%	22,656.88	158,598.21
4	Typewriter	656.42		656.42	10%	65.64	590.78
5	Cycle	19.52		19.52	10%	1.95	17.57
6	Electrical Fittings	59,770.05	320.00	60,090.05	15%	9,002.26	51,087.79
7	Office Equipments	53,123.66	650.00	53,773.66	15%	8,066.05	45,707.61
8	Xerox Machine	182,334.50		182,334.50	15%	27,350.18	154,984.33
9	Fax Machine	16,276.28		16,276.28	15%	2,441.44	13,834.84
10	Computer & Software	289,965.42		289,965.42	60%	173,979.25	115,986.17
11	Lift	91,289.32		91,289.32	15%	13,693.40	77,595.92
12	Overhead Projector	3,108.00		3,108.00	15%	466.20	2,641.80
13	Aquaguard	2,029.06		2,029.06	20%	405.81	1,623.25
14	Air Conditioner	22,831.10		22,831.10	20%	4,566.22	18,264.88
15	Office Furnishing	662,743.93		662,743.93	10%	66,274.39	596,469.54
16	Generator	318,748.90		318,748.90	15%	47,812.34	270,936.57
17	Punching Machine	12,896.63		12,896.63	15%	1,934.49	10,962.14
	Total	9,934,797.92	192,680.00	10,127,477.92		381,627.28	9,745,850.64